

House File 2317

S-5023

1 Amend the amendment, S-5022, to House File 2317, as passed by
2 the House, as follows:

3 1. Page 38, after line 25 by inserting:

4 <DIVISION ____
5 EARNED INCOME TAX CREDIT

6 Sec. ____ . Section 422.12B, subsection 1, paragraph a, Code
7 2022, is amended to read as follows:

8 a. The taxes imposed under **this subchapter** less the credits
9 allowed under **section 422.12** shall be reduced by an earned
10 income credit equal to the following percentage of the federal
11 earned income credit provided in section 32 of the Internal
12 Revenue Code:

13 (1) For the tax year beginning in the 2013 calendar year,
14 fourteen percent.

15 (2) For tax years beginning on or after January 1, 2014, but
16 before January 1, 2023, fifteen percent.

17 (3) For tax years beginning on or after January 1, 2023,
18 thirty percent.>

19 2. By renumbering as necessary.

ERIC GIDDENS